

Dated: 20.09.2026

GENERAL SECRETARY'S REPORT OF IROBF FOR THE 26th ANNUAL GENERAL BODY MEETING – 2026

Dear Friends,

It is my privilege to welcome you all to the **26th Annual General Body Meeting of the Indian Oil Retired Benevolent Fund (IROBF), New Delhi.**

I am pleased to present the **General Secretary's Report on the activities of IROBF for the Financial Year 2025–26**, along with the present status of the **decentralisation process**, which concerns all of us.

Before presenting the report on the activities of IROBF, I, on my own behalf and on behalf of all our colleagues, would like to express our **heartfelt condolences to the families of our colleagues who left for their heavenly abode during the past year**. We pray that the departed souls may rest in peace and that God may give strength to their families to bear this irreparable loss.

I, **K. K. Verma, General Secretary, IROBF**, hereby present the report for the Financial Year **2025–26** as under:

1. Membership and Financial Position

Particulars	Details
Members enrolled during the Financial Year	55
Total Membership	2,377
Membership Fees received during the Financial Year	₹82,500/-
Special Contribution received during the Financial Year	₹22,000/-
Retirees assisted during the Financial Year	1
Assistance provided	₹30,000/-
Total Fixed Deposits and Bank Balance	₹38.00 lakh

2. Changes in the Executive Committee

During the year, **Mrs. Veena Agarwal resigned from the post of Executive Member on 03.04.2026** due to personal and domestic reasons. Her resignation was accepted by the Executive Committee and Mr Atul Gupta Retd ED Ic Optimisation was nominated in place of Ms Veena Agarwal.

We place on record our sincere appreciation and thanks to **Mrs. Veena Agarwal** for her valuable services and contribution to IROBF.

Our elected **Vice-President, Shri Ashok Kumar Gupta**, also tendered his resignation from the post with a request that the position may be entrusted to a younger and more energetic person, thereby providing an opportunity for new leadership.

The Executive Committee appreciated his gesture and, with his consent, **Shri K. K. Sharma, Ex-ED**, was nominated as the Vice-President of IROBF. Shri Sharma graciously consented to accept the responsibility.

Since EC wanted to continue taking services of **Mr Ashok Gupta**, he was co-opted as Executive Member.

The above changes in the Executive Committee are being placed before the **General Body for ratification**. Accordingly, the relevant proposal has been included as an agenda item in the notice of the AGBM.

3. Decentralisation of IROBF

The process of **decentralisation of IROBF has reached its final phase** i.e. compliance by the respective Units in the prescribed time frame for completion of the remaining formalities, which is expected to be completed during the **current Financial Year 2026–27**.

4. Concluding Remarks

I take this opportunity to sincerely thank all members, office-bearers, Executive Committee members and our Units for their continued cooperation, support and commitment towards the objectives of IROBF.

With your continued support and collective efforts, we look forward to further strengthening IROBF and ensuring that its activities continue to serve the interests and welfare of our retired colleagues.

Thank you once again.

I wish all our members and their families **good health, happiness and prosperity**.

With warm regards,

K. K. VERMA
General Secretary
IROBF, New Delhi